The Ladner Gold Project is a large 100% owned district-scale land package (approx. 144 sq. kms), located 150kms east of Vancouver, BC & 18kms from Hope, BC, that consists of 5 historic mines and 24 known gold occurrences.

Politically mining-friendly jurisdiction and positive response from local community.

Current mine permit (M-138), as well as 5 year underground exploration permit received April 2017.

Existing infrastructure – extensive underground development, tailings facility, power and water available, easy 12 month road access from the Coquihalla Highway.

2018 New Discovery: Drill hole 18NC10 intersected 93m averaging 1.39 g/t gold, including 7m of 5.75 g/t gold.

### EXISTING MINERAL RESOURCES

<table>
<thead>
<tr>
<th>Resource Description</th>
<th>Tonnage</th>
<th>Gold Grade (gpt)</th>
<th>Au (oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tailing Deposit Indicated Mineral Resource</td>
<td>445,000 tonnes</td>
<td>0.053 oz/ton (1.83 gpt)</td>
<td>24,000 oz Au</td>
</tr>
<tr>
<td>Tailing Deposit Inferred Mineral Resource</td>
<td>93,000 tonnes</td>
<td>0.053 oz/ton (1.85 gpt)</td>
<td>5,000 oz Au</td>
</tr>
<tr>
<td>Near Surface McMaster Zone Inferred Mineral Resource</td>
<td>3,375,000 tonnes</td>
<td>0.69 gpt with 0.5 gpt</td>
<td>79,540 oz Au</td>
</tr>
</tbody>
</table>
COQUIHALLA GOLD BELT / HOZAMEEN FAULT

- The Ladner Project runs on a NW trend for approx. 28kms along the Hozameen Fault within the Coquihalla Gold Belt
- Metallurgical test work indicates overall gold discoveries of up to 94.5% are possible
- All gold zones are associated with deep 1st order crustal Hozameen Fault
- Under-explored district scale gold system along Hozameen Fault
- Extensive geological database that includes 600+ drill holes and 50,000+ meters of drilling
- Recently completed underground confirmation drilling and updated model
- The geological model and local structures within the Ladner Gold Project are comparable to Bralorne (4M oz) & Mother Lode (7M oz producer) mining camps

2019 EXPLORATION FOCUS & WORK PROGRAM

New Carolin Gold intends to:

- Leverage over 50,000m of historic drilling, which includes a 600+ drill hole database from the Carolin Mine
- Continue underground drill program at Carolin Mine to test down plunge targets
- Undertake surface drill program to test Emancipation Mine, Pipestem Mine and other occurrences
- Carry out, subject to financing, a 4,000 – 5,000 meter drill program to test new underground surface targets near or beneath the other historic gold mines and gold showings on the property
- Subject to drill results, upgrade and expand the company’s existing gold mineral resource