NEW CAROLIN GOLD CORP.

LADNER GOLD PROJECT

FOCUSED ON DISTRICT-SCALE GOLD PROJECT IN BC
This presentation may contain certain statements which may be considered “forward-looking statements.” Forward-looking statements are statements that are not historical facts and are generally identified by words such as “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although management believes that such forward-looking statements are based on reasonable assumptions, readers are cautioned that any such statements are not guarantees of future performance; and actual results may differ materially from those in the forward-looking statements.

Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to fulfill conditions of listing, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, results of due diligence investigations, inability to obtain required regulatory approvals, and general economic market and business conditions and other factors.

Forward-looking statements are based on the beliefs, estimates and opinions of management on the date the statements are made. The Company disclaims any intent or obligation to update publicly any forward-looking statements set forth herein, whether as a result of new information, future events or otherwise. The reader is cautioned not to place undue reliance on forward-looking statements.

In addition, the technical information and work program recommendations referred to below were derived from, are only a part of and are qualified in their entirety by a technical report entitled “Technical Report on the New Carolin Gold Corporation Ladner Gold Project, British Columbia Latitude 49o 32’N, Longitude 121o17’W”, dated May 29, 2015 and prepared for New Carolin Gold Corp. by Clifford A. Pearson, P.Geo, Pearson Geological Services, and a technical report entitled “NI43-101 Mineral Resource Estimates on the Carolin Mine and McMaster Zone, Ladner Gold Project, British Columbia, Latitude 49o 32’N, Longitude 121o17’W”, dated May 15, 2012 and prepared by Clifford A. Pearson, P.Geo, Pearson Geological Services and W.A. Dzick, MBA, CPG, Snowden Mining Industry Consultants, both independent NI 43-101 Qualified Persons. The information provided herein must not be relied upon by itself, and every reader should review the report in its entirety. The report is available at www.sedar.com.
The Ladner Gold Project is a large 100% owned district-scale land package (approx. 144 sq. kms), located 150 kms east of Vancouver, BC & 18 kms from Hope, BC, that consists of five historic mines and 24 known gold occurrences

- Existing mineral resources
- Politically mining-friendly jurisdiction and positive response from local community
- Existing mine permit (M-138), covering tailings impoundment, mine site and mill site, and 5 year underground exploration permit received April 2017
- Existing infrastructure – extensive underground development, tailings facility, power and water available, easy 12 month road access from the Coquihalla Highway
- **2018 New Discovery** - drill hole 18NC10 intersected 93m averaging 1.39 g/t gold, including 7m of 5.75 g/t gold
### EXISTING MINERAL RESOURCES

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<th>Resource</th>
<th>Tonnage</th>
<th>Gold Grade</th>
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12 Month Road Access
- 2-hour drive from Vancouver and 15 minutes to mining-friendly Hope, BC by freeway – eliminates need for mining camp
- Main rail line 18kms away at Hope, BC

Hydro Power & Water Access
- Hydro power runs through the property
- Abundance of water sources close to development targets
- Valid water licenses in place

Tailings Storage Facility (TSF)
- Permitted TSF in place with additional capacity
- Inspected annually by Knight Piesold (Geotechnical Engineers)

Existing infrastructure
- Extensive underground development
- Underground crushers may be refurbished in situ and are positioned at the entrance to the 775M level
- Portions of foundation, ball mill, rod mill and regrind mill intact and may be refurbished

Advantages of Historical Mining and Logging
- 125 years of mining and logging has resulted in established significant heavy road infrastructure,
- Provides easy access to drilling and development locations, and future mining targets
The Ladner Gold Project runs on a NW trend for approx. 28kms along the Hozameen Fault within the Coquihalla Gold Belt.

Exploration has been focused to the Carolin Mine with minor drilling at the McMaster Zones and very sporadic exploration at other key targets.

Large geophysical and geochemical signature.

Recently completed confirmation drilling and updated model.

Metallurgical test work by indicates overall gold recoveries of up to 94.5% possible.

All gold zones are associated with deep 1st order crustal Hozameen Fault.

Geological model and local structures at the Ladner Gold Project are comparable to Bridge River Gold Camp, Bralorne (4M oz) and California’s Mother Lode District (7M oz producer).
5 operating historic mines and 24 other known gold occurrences and numerous artisan mining activities since 1890.

- **Aurum Mine** is located 300m south of the existing Carolin Mine recorded 525oz Au from 495 tonnes in 1910 and 1925.

- **Emancipation gold mine** active between 1916-1941 recorded 2800oz Au from a total of 1158 tonnes mined. Located 3kms south of the Carolin Mine. Historic intersection of 20.5 g/t Au over 1.5m and historic surface intersections include 12.7 g/t over 1.4m.

- **Pipestem mine** is located 3kms north of the Carolin Mine recorded production of 8460 grams Au from 1500 tonnes between 1935-1937. Historic intersections from underground drilling of 0.90 g/t Au over 41m and 3.00 g/t Au over 5m. Historic surface intersections include 4.45 g/t over 5m.

- **Carolin Mine’s** production from 1982-1984 (27 months) recorded 44,000+ oz Au from 880,000 tonnes.

- **Ward Mine** operated in 1905 and produced approx. 135oz Au.

- **Montana Showing**: Historical recovery of 15oz/t, which has never been drill tested.
144 sq. kms contiguous land package – approx. 28kms x 5kms, with excellent road infrastructure in place

Under-explored district scale gold system along Hozameen Fault

Extensive geological database that includes 600+ drill holes and 50,000+ meters of drilling. Recently completed underground survey and updated 3D model

Airborne Magnetometer survey completed in 2012 over the Ladner Gold Project claim group shows 28kms of ultramafic (outlined in purples) and sediment (outlined in blues)

All known gold zones are associated with the ultramafic contact on the Hozameen Fault and all previous mines and artisan workings are situated on the east side trending NW along the Hozameen Fault
CAROLIN MINE NOTABLE DRILL RESULTS

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<th>DDH No.</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Width (m)</th>
<th>Gold gm/to</th>
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</table>
The geological model and local structures at Ladner Gold Project are comparable to Bralorne (4M oz) & Mother Lode (7M oz producer) mining camps.

**Ladner Zones** Long Section, looking east
Mineralization is projected down-plunge
Work Completed in 2018

- Mapping and sampling
- 13 hole underground drill program completed – August 2018
- Updated geological model - November 2018

2019 Exploration Focus & Work Program

*New Carolin Gold intends to:*

- Leverage over 50,000m of historic drilling, which includes a 600+ drill hole database from the Carolin Mine
- Continue underground drill program at Carolin Mine to test down plunge targets
- Undertake surface drill program to test Emancipation Mine, Pipestem Mine and other occurrences
- Carry out, subject to financing, a 4,000 – 5,000 meter drill program to test new underground surface targets near or beneath the other historic gold mines and gold showings on the property
- Subject to drill results, upgrade and expand the Company’s existing gold mineral resource
Our Environment

- Environmental bond of CAD $215,000 – August 31, 2011 in place
- Reclamation work on-going to address historically-mined areas, tailings facilities and waste materials
- LC50 Fish Mortality Test of historical flotation tailings conducted by Lakefield Research in 1996, indicate fish mortality level was 0%
- Annual water sampling conducted since 2009 of tailings outlet, portals and creeks indicate no hazardous levels of elements of concern, including: Fe, Cu, Zn, Pb, As
- Current water license in place
- Tailings Inspection – current as of July 2017

Community Engagement

- Maintains positive communications with local First Nations communities in Hope, B.C.
- Open dialog with respect to plans for property exploration and potential reactivation of the Carolin Mine
- A new mine would have a positive economic impact, bringing new opportunity to local communities, as it did in the 1980’s
- Employment opportunities are extended to locals whenever possible

Historical and ongoing logging activity

- Many of the targeted development zones have been logged (65% of claim areas)
- Mitigates potentially onerous / time consuming environmental reviews, studies and permitting issues
# SHARE STRUCTURE

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As of May 2019

OTCBB: LADFF
BOARD OF DIRECTORS

Kenneth R. Holmes LLB
President and CEO

Robert P. Lunde
Director

Chris Taylor, P.Geo
Director

Richard T. Gillard
Director

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Metallurgical and Process Development Consultant

J. Graham Eacott, B.Sc., M.Sc., P. Eng
Consulting Engineer
Kenneth Holmes
President, CEO and Director

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